

POLICY REVIEW AND DEVELOPMENT PANEL REPORT

REPORT TO:	Environment and Community Panel		
DATE:	3 rd January 2024		
TITLE:	West Norfolk Investment Plan (UK Shared Prosperity Fund) and Rural England Prosperity Funding: Programme Update and 2024/2025 Priorities		
TYPE OF REPORT:	Cabinet Report		
PORTFOLIO(S):	Business		
REPORT AUTHOR:	Jemma Curtis – Regeneration Programmes Manager		
OPEN/EXEMPT	Open	WILL BE SUBJECT TO A FUTURE CABINET REPORT:	Yes

REPORT SUMMARY/COVER PAGE

PURPOSE OF REPORT/SUMMARY:
The report sets out the proposed spending priorities for UKSPF in 2024/25 to facilitate both continued programme delivery and the introduction of new projects.
KEY ISSUES:
Members are directed to the attached Cabinet report for full details of the key issues.
OPTIONS CONSIDERED:
Members are directed to the attached Cabinet report for full details of the options.
RECOMMENDATIONS:
<p>The Panel are requested to consider the report and make any appropriate recommendations to Cabinet.</p> <p>Cabinet recommendation is:</p> <ol style="list-style-type: none"> 1. Approve the projects for allocation of UKSPF funding of £1,167,812 for 2024/25 against the agreed interventions contained in the West Norfolk Investment Plan (WNIP) as set out in section 3 and 4. 2. Approve the REPF funding of £225,000 for Active Travel projects in 2024/25 as set out in Table 6 3. Delegate authority to the Assistant Director for Regeneration, Housing & Place in consultation with the Portfolio Holder for Business to approve in year budget reallocations of UKSPF funding for 24/25 to ensure fulfilment of spend. (Section 7).
REASONS FOR RECOMMENDATIONS:
To scrutinise recommendations being made for an executive decision.